



UNIVERSITY OF CRETE

Department of  
**Economics**

## **Quality Assurance Policy of the Department of Economics**

**March 2019**

The Department of Economics follows a Quality Assurance Policy for its Undergraduate Program which is aligned with the Quality Policy of the University of Crete. The goal of the Department is to excel in teaching and research and to meet the expectations of its students and graduates, its faculty and administrative staff, the stakeholders and society in general.

The areas of interest of the Department cover the whole spectrum of Economics and include microeconomics and macroeconomics, finance, labor economics, strategic management, political economy, industrial organization and business strategy, economic history, quantitative methods, etc. The undergraduate program is frequently revised following the developments in all areas in Economics and the emergence of new areas in the scientific frontier. Furthermore, the revisions take into account the developments and trends in the undergraduate programs of other Economics Departments in Greece and abroad.

The undergraduate program constantly attracts high quality students who, upon completion of their studies, have excellent career opportunities in the private and public sector, and in areas such as business and consultancy, the financial and banking sector, government agencies, etc. Moreover the graduates of the Department acquire solid knowledge in Economics and in analytical methods which allow them to be admitted in some of the top graduate programs in Economics and related fields in Greece and abroad.

The Quality Policy of the Department of Economics focuses on the continuous improvement of its Undergraduate Program and the advancement of its teaching and research output so as to meet the standards of academic excellence. The Department is committed to follow procedures that strengthen the academic identity and the orientation of its undergraduate studies and promote its strategic goals.

More precisely, the Department commits to follow quality policies that:

- guarantee that the structure of the Undergraduate Program meets the appropriate academic criteria
- generate learning outcomes and qualifications that abide by the European and the Hellenic Qualification Frameworks
- promote the quality and effectiveness of teaching
- guarantee its faculty members are appropriately qualified
- enhance the quality and quantity of the research output of the faculty
- connect teaching with research
- guarantee that its graduates acquire qualifications and skills needed in the labor market
- promote the effectiveness of its administrative procedures
- allow for the annual review of the quality assurance procedures and promote the collaboration between the Department's International Evaluation Group and the Quality Assurance Unit of the University of Crete.

The Quality Policy is tied to the Department's strategic goals –which are aligned with those of the University of Crete- and include:

- The provision of high-quality education, via frequent revisions of the undergraduate program, the evaluation of the teaching procedures and output, and the promotion of the mobility of students and faculty members.
- The promotion of high-quality research, by developing new research resources and infrastructure and by establishing interdisciplinary collaborations with other Departments in the University of Crete and in other institutions in Greece and abroad.
- The high quality training of the students so as to acquire the skills, expertise and qualifications demanded in the labor market in Greece and abroad.
- The strengthening of the position of the Department at the international level and the publicization of its contributions at the local, national and international level.
- The promotion of excellence, innovation and entrepreneurship via the creation of synergies with educational institutions and organizations in Greece and abroad.
- The frequent evaluation of the administrative procedures and infrastructure of the Department with the goal of improving the services offered to students.

The Quality Assurance Policy of the Department is communicated to all of its members, namely faculty, administrative staff and, also, students, so that everyone assumes his or her responsibility, according to their role in the Department.